

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549**

**SCHEDULE 13G**

Under the Securities Exchange Act of 1934  
(Amendment No. 1)\*

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QAD Inc.

(Name of Issuer)

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Class A Common Stock, \$0.001 par value per share

(Title of Class of Securities)

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74727D306

(CUSIP Number)

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December 31, 2015

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☒ Rule 13d-1(c)

☐ Rule 13d-1(d)

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\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No 74727D306

1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Tikvah Management LLC

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a) ☐

(b) ☒

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

973,946

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

973,946

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

973,946

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

☐

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.3%

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

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CUSIP No 74727D306

1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

David Cohen

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a) ☐  
(b) ☒

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

140

6. SHARED VOTING POWER

973,946

7. SOLE DISPOSITIVE POWER

140

8. SHARED DISPOSITIVE POWER

973,946

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

974,086

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

☐

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.3%

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
IN
-

CUSIP No 74727D306

Item 1. (a). Name of Issuer:  
QAD Inc.

(b). Address of Issuer's Principal Executive Offices:  
100 Innovation Place  
Santa Barbara, California 93108

Item 2. (a). Name of Person Filing:  
Tikvah Management LLC  
David Cohen

(b). Address of Principal Business Office, or if None, Residence:  
Tikvah Management LLC  
831 E. Moorehead Street, Suite 940  
Charlotte, North Carolina 28202  
David Cohen  
c/o Tikvah Management LLC  
831 E. Moorehead Street, Suite 940  
Charlotte, North Carolina 28202

(c). Citizenship:  
Tikvah Management LLC – Delaware limited liability company  
David Cohen – United States citizen

(d). Title of Class of Securities:  
Class A Common Stock, \$0.001 par value per share

(e). CUSIP Number:  
74727D306

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Item 3.

If This Statement is filed pursuant to ss.240.13d-1(b) or 240.13d-2(b), or (c), check whether the person filing is a

- (a) ☐ Broker or dealer registered under Section 15 of the Exchange Act (15 U.S.C. 78c).
  - (b) ☐ Bank as defined in Section 3(a)(6) of the Exchange Act (15 U.S.C. 78c).
  - (c) ☐ Insurance company as defined in Section 3(a)(19) of the Exchange Act (15 U.S.C. 78c).
  - (d) ☐ Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
  - (e) ☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
  - (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
  - (g) ☐ A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
  - (h) ☐ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C.1813);
  - (i) ☐ A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
  - (j) ☐ Group, in accordance with s.240.13d-1(b)(1)(ii)(J).
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Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

973,946 shares deemed beneficially owned by Tikvah Management LLC  
974,086 shares deemed beneficially owned by David Cohen

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(b) Percent of class:

6.3% deemed beneficially owned by Tikvah Management LLC  
6.3% deemed beneficially owned by David Cohen

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(c) Number of shares as to which Tikvah Management LLC has:

(i)	Sole power to vote or to direct the vote	<u>0</u> ,
(ii)	Shared power to vote or to direct the vote	<u>973,946</u> ,
(iii)	Sole power to dispose or to direct the disposition of	<u>0</u> ,
(iv)	Shared power to dispose or to direct the disposition of	<u>973,946</u> .

Number of shares as to which David Cohen has:

(i)	Sole power to vote or to direct the vote	<u>140</u> ,
(ii)	Shared power to vote or to direct the vote	<u>973,946</u> ,
(iii)	Sole power to dispose or to direct the disposition of	<u>140</u> ,
(iv)	Shared power to dispose or to direct the disposition of	<u>973,946</u> .

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ☐.

N/A

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Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

973,946 shares of the Issuer are held in the account of an entity managed by Tikvah Management LLC.

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Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(1)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

N/A

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Item 8. Identification and Classification of Members of the Group.

If a group has filed this schedule pursuant to §240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to §240.13d-1(c) or §240.13d-1(d), attach an exhibit stating the identity of each member of the group.

N/A

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Item 9. Notice of Dissolution of Group.

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

N/A

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Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

TIKVAH MANAGEMENT LLC\*

By: /s/ David Cohen  
Name: David Cohen  
Title: Managing Member

/s/ David Cohen  
DAVID COHEN\*

February 8, 2016

\* The Reporting Persons disclaim beneficial ownership in the Shares reported herein except to the extent of their pecuniary interest therein.

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AGREEMENT

The undersigned agree that this Schedule 13G dated February 8, 2016 relating to the Class A Common Stock, par value \$0.001 per share of QAD Inc., shall be filed on behalf of the undersigned.

TIKVAH MANAGEMENT LLC\*

By: /s/ David Cohen  
Name: David Cohen  
Title: Managing Member

/s/ David Cohen  
DAVID COHEN\*

February 8, 2016