

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Bellamy Kara</u> (Last) (First) (Middle) <u>2425 SANTA BARBARA STREET</u> (Street) <u>SANTA BARBARA CA 93105</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>QAD INC [QADA, QADB]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>12/31/2013</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP/Chief Accounting Officer</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock (\$0.001 par value)	12/31/2013		M		1,264	A	\$7.82	10,196	D	
Class A Common Stock (\$0.001 par value)	12/31/2013		D		560	D	\$17.66	9,636	D	
Class A Common Stock (\$0.001 par value)	12/31/2013		F		264	D	\$17.66	9,372	D	
Class A Common Stock (\$0.001 par value)	12/31/2013		M		1,740	A	\$7.82	11,112	D	
Class A Common Stock (\$0.001 par value)	12/31/2013		D		771	D	\$17.66	10,341	D	
Class A Common Stock (\$0.001 par value)	12/31/2013		F		364	D	\$17.66	9,977	D	
Class A Common Stock (\$0.001 par value)	12/31/2013		M		2,287	A	\$7.82	12,264	D	
Class A Common Stock (\$0.001 par value)	12/31/2013		D		1,013	D	\$17.66	11,251	D	
Class A Common Stock (\$0.001 par value)	12/31/2013		F		478	D	\$17.66	10,773	D	
Class B Common Stock (\$0.001 par value)	12/31/2013		M		316	A	\$7.82	1,469	D	
Class B Common Stock (\$0.001 par value)	12/31/2013		D		155	D	\$16.01	1,314	D	
Class B Common Stock (\$0.001 par value)	12/31/2013		F		60	D	\$16.01	1,254	D	
Class B Common Stock (\$0.001 par value)	12/31/2013		M		435	A	\$7.82	1,689	D	
Class B Common Stock (\$0.001 par value)	12/31/2013		D		213	D	\$16.01	1,476	D	
Class B Common Stock (\$0.001 par value)	12/31/2013		F		83	D	\$16.01	1,393	D	
Class B Common Stock (\$0.001 par value)	12/31/2013		M		572	A	\$7.82	1,965	D	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class B Common Stock (\$0.001 par value)	12/31/2013		D		280	D	\$16.01	1,685	D	
Class B Common Stock (\$0.001 par value)	12/31/2013		F		109	D	\$16.01	1,576	D	
Class B Common Stock (\$0.001 par value)	12/31/2013		M		1,800	A	\$9.8	3,376	D	
Class B Common Stock (\$0.001 par value)	12/31/2013		D		1,102	D	\$16.01	2,274	D	
Class B Common Stock (\$0.001 par value)	12/31/2013		F		262	D	\$16.01	2,012	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Right (Right to Buy)	\$7.82	12/31/2013		M			1,264	08/13/2010	06/07/2014	Class A Common Stock	1,264	\$0	0	D	
Stock Appreciation Right (Right to Buy)	\$7.82	12/31/2013		M			1,740	08/13/2010	04/02/2015	Class A Common Stock	1,740	\$0	0	D	
Stock Appreciation Right (Right to Buy)	\$7.82	12/31/2013		M			2,287	08/13/2010	12/14/2014	Class A Common Stock	2,287	\$0	0	D	
Stock Appreciation Right (Right to Buy)	\$7.82	12/31/2013		M			316	08/13/2010	06/07/2014	Class B Common Stock	316	\$0	0	D	
Stock Appreciation Right (Right to Buy)	\$7.82	12/31/2013		M			435	08/13/2010	04/02/2015	Class B Common Stock	435	\$0	0	D	
Stock Appreciation Right (Right to Buy)	\$7.82	12/31/2013		M			572	08/13/2010	12/14/2014	Class B Common Stock	572	\$0	0	D	
Stock Appreciation Right (Right to Buy)	\$9.8	12/31/2013		M			1,800	10/15/2010	10/15/2017	Class B Common Stock	1,800	\$0	0	D	

Explanation of Responses:

Remarks:

Betty Weinert, attorney in fact 01/02/2014
for Kara Bellamy

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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